Date Mailed April 14, 2000

BEFORE THE

PUBLIC SERVICE COMMISSION OF WISCONSIN

Application of Madison Gas and Electric Company for Authority to Issue Up to \$50,000,000 Principal Amount of Debt Securities

3270-SB-121

NOTICE OF PROCEEDING AND INVESTIGATION AND ASSESSMENT OF COSTS

THIS IS A PROCEEDING TO consider the April 4, 2000, application of Madison Gas and Electric Company (applicant) for authority, pursuant to Wis. Stat. § 200.03, to issue up to \$50,000,000 aggregate principal amount of bonds, notes, or other evidences of indebtedness. The proceeds from the securities will provide funds for one or more of the following: 1) reduction of short-term debt, 2) payment for certain construction expenditures, 3) redemption or retirement of existing bonds or other debt, and 4) other corporate utility purposes. Anyone objecting to the proposed issuance must file a request for a hearing with the Public Service Commission of Wisconsin (Commission) within 10 days of this notice.

NOTICE IS GIVEN that the Commission considers it necessary, in order to carry out its duties, to investigate all books, accounts, practices, and activities of the applicant. The expenses incurred or to be incurred by the Commission which are reasonably attributable to such an investigation will be assessed against and collected from the applicant in accordance with the provisions of Wis. Stat. §§ 196.85 and 200.10, and Wis. Admin. Code ch. PSC 5.

The Commission does not discriminate on the basis of disability in the provision of programs, services, or employment. Any person with a disability who needs accommodations to participate in this proceeding or who needs to obtain this document in a different format should contact the case coordinator listed below.

Questions from the media may be directed to Jeffrey L. Butson, Public Affairs Director, at (608) 267-0912.

Lynda L. Dorr Secretary to the Commission